

STIPULATION AND PROPERTY SETTLEMENT AGREEMENT

THIS AGREEMENT, made this ____ day of _____, 20__ by and between _____ hereinafter referred to as "Husband" and _____ hereinafter referred to as "Wife".

WITNESSETH:

WHEREAS, the parties to this Agreement were married on _____, in the _____ of _____, State of _____ and certain irreconcilable differences have arisen between the parties to this Agreement, and the parties having separated on _____ and

WHEREAS, there have been no children born of the marriage, born of one party and adopted by the other or adopted by both parties.

WHEREAS, the parties deem it desirable and appropriate to enter into a Stipulation and Agreement and desire to adjust, terminate and settle various rights, interests and obligations between them: and

WHEREAS, this Agreement is made and entered into freely and voluntarily by both parties, each being free from any duress or influence on the part of the other, and each fully understanding the terms, conditions and provisions of this Agreement, and believing its terms to be fair just adequate and reasonable.

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants, obligations, and undertaking in this Agreement contained, to be observed and kept by the parties hereto in accordance with the terms hereof and the benefits to each of them accruing thereunder, it is stipulated and agreed between them as follows:

1. **LAW**: Virginia Law shall govern this Agreement.
2. **ACKNOWLEDGMENTS**: Husband and Wife acknowledge that they have had the opportunity to consult with independent legal counsel; that the legal and practical implications of this Agreement are understood by each of them to their satisfaction; that the rights, responsibilities and financial status of each have been satisfactorily disclosed; that this Agreement was entered into by each of them voluntarily and intelligently; and that this Agreement is not being entered into to facilitate a divorce from each other.
3. **PRIOR AGREEMENTS**: The parties hereto cancel annul and invalidate any and all prior Stipulations and Agreements heretofore made whether oral or in writing. Any amendments or modifications to this Stipulation and Agreement shall not be binding unless expressed in writing by both parties with the same formality attending this Stipulation and Agreement.
4. **INCORPORATION OF AGREEMENT**: This Agreement shall not be merged in any decree but shall be incorporated and affirmed by any Court considering a Final Decree of Divorce between the parties hereto.